

On March 27, 2020, the Federal Government enacted the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The CARES Act includes a Higher Education Emergency Relief Fund (HEERF). A portion of the HEERF Funds must go directly to eligible students in the form of emergency financial aid grants for expenses related to the disruption of campus operations due the COVID-19 crisis.

The Arizona School of Integrative Studies as required by the Department of Education is providing the following information in order to comply with the reporting requirement under the CARES Act. This is ASIS first 30-Day report and presents information as of 6/26/2020. Additional reports will be provided every 45 days.

### **Certification and Agreement**

On 05/25/2020, ASIS signed and returned to the Department of Education the Certification and Agreement with the assurance that ASIS intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

### **Amount to Be Received**

ASIS is eligible to receive \$81,774 in HEERF Student Share Grant Funds.

### **Amount Distributed to Date**

As of 06/26/2020, ASIS has HEERF Student Share Grant Funds in the amount of \$81,774 to be distributed.

### **Estimated Number of Eligible Students**

As of 05/25/2020, ASIS has determined that 120 students may be eligible for the HEERF Student Share Grant Funds. This represents 100 percent of the ASIS' student population.

### **Method of Determining Which Students Would Receive HEERF Student Share Grants**

ASIS has decided to equally distribute the funds among the eligible student population. Each student will receive a grant of \$681.45 based on the student population of 120.

### **Instructions, Directions, and Guidance Regarding HEERF Student Share Grants**

Each student will complete an application for the HEERF Student Share Grant. The applications are available from the Financial Aid Office.













